

Explanation of variances – pro forma

Name of smaller authority: **Easington Parish Council**

County area (local councils and): **East Riding of Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,701	8,922				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,000	20,000	3,000	17.65%	YES		Precept increased from 17K to 20K to take into account potential Increase in Election Costs / Staff Costs and to increase reserves which it was felt were too low. In the end the Election was uncontested and no costs were accrued.
3 Total Other Receipts	4,536	2,671	-1,865	41.12%	YES		Difference due to several differences Lower Cemetery Fees 240, Jubilee 1410, and VAT 1008 Total 2658.00, Less increased Receipts of Allotment 76.00, Bank Interest 216, Grant 500 Total 792 = 1866.00
4 Staff Costs	8,057	8,630	573	7.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,258	11,924	-2,334	16.37%	YES		Difference due to several changes as follows difference increases Fees 323, Hall Hire 13, Defib Costs 119, Expenses, 436, Grasscutting 870, Grants 558, S137 235 = £2554, Less reduction differences of Village Works costs 793, Jubilee 3827, Rates/Lighting/Waste 62, VAT 607 =£4890.00 Difference 2336.00
7 Balances Carried Forward	8,922	11,039				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,922	11,039				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,190	6,190	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable